



Summary of Unit Ownership, Priority Purchasers and Qualified Applicants*

RWH Units The RWH unit may only be owned by a qualified employee earning no more than 140% of the AMI (*area median income*)

Purchase Applications. The application shall include proof of residency, employment, income, and must submit proof of pre-qualification for financing and purchase from a qualified lender.

Priority Purchasers.

1. Qualified employees who are also residents of the Town of Gypsum shall have the highest priority
2. **Qualified Employees.** To be and remain a qualified employee, applicants to purchase and owners of an RWH unit must:

Prior Residency. Or a member of the applicant's household must, have been a full-time resident of Eagle County for at least the preceding twelve (12) months; and

Employment. (Addresses Public Employees and Town of Gypsum & Eagle business employees) Or his or her spouse must, be employed by a business located within the Town of Gypsum or the Town of Eagle, or by the United States Forest Service, Bureau of Land Management, Colorado Department of Wildlife, Eagle County School District, Eagle County Government, Colorado Department of Transportation, Colorado State Patrol, Town of Eagle, Town of Gypsum, any fire, police or ambulance district in Eagle County, any hospital located in Eagle County, or any water and/or sanitation district in Eagle County; and

Primary Residence. Occupy the RWH unit as his or her primary residence. Residency shall be deemed to have been terminated by accepting employment outside of Eagle County for an undefined period of time or for a defined period of time of more than three (3) months, or residing in the RWH unit fewer than nine (9) months out of any twelve (12) month period; and

Citizenship. Be a United States citizen; and

Sole Residential Property Ownership. Own no other interest in any residential real property other than the RWH unit; and

Household Income. Earn at least 75% of the applicant's or owner's household income from employment within Eagle County; and

Sole RWH Unit. Not participate, or have a household income that includes any person who participates, in any manner as the purchaser, lessee, owner and occupant of more than one RWH unit.